



Dipattamenton Kontribusion yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

EDDIE BAZA CALVO, Governor Maga'lahi
RAY TENORIO, Lt. Governor Tiñente Gubetnadot

JOHN P. CAMACHO, Director
Direktot
MARIE M. BENITO, Deputy Director
Segundo Direktot

GUAM LEGISLATIVE SYSTEM
CENTRAL FILES

ACKNOWLEDGEMENT RECEIPT

Received by: ATB
Time: 8:28
Date: 12-4-14

November 26, 2014

32-14-2314
Office of the Speaker
Judith T. Won Pat, Ed.D

The Honorable Eddie Baza Calvo, Governor
and

The Honorable Members of the Thirty-Second Legislature of Guam

Date: 12-05-14
Time: 10:30am
Received By: [Signature]

The Thirtieth Annual Report of the Banking Commissioner for the year 2013, is hereby respectfully submitted pursuant to the provisions of Title 11 of the Guam Code Annotated § 103114, Division 4, Banks and Banking. The report consists of a compilation of the annual reports of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2013.

The Banking Division is charged with the responsibility of supervising and regulating the banking industry. As bank regulators, our division remains committed to continuously protect the interest of the depositors, creditors, and shareholders of the financial institutions that are authorized to conduct business in Guam. The licensed financial institutions in Guam year 2013 consist of one (1) National Bank, two (2) State Banks, two (2) Guam Chartered Banks, two (2) Foreign banks, one (1) Savings and Loan Association, three (3) Offshore Lending Facilities and eleven (11) Finance Companies. These institutions come under the supervision of the Banking and Insurance Commissioner. The mandates for the supervision of these financial institutions are:

- a) Banks and Foreign Exchange-Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- b) Savings and Loan Association-Title 11, Guam Code Annotated, Division 4, Banks and Banking.
- c) Finance Companies-Uniform Consumer Credit Code, Title 14, Guam Code Annotated.

As of December 31, 2013, the combined total assets for all the financial institutions licensed to do business in Guam was 3.543 billion (\$3,543,760,000) an increase of \$146,278,000, compared to the year 2012 total assets of \$3.397 billion (\$3,397,482,000), a 4.30 % change.

The total deposit for the period ending 2013 was \$3.152 billion (\$3,152,496,000) an increase of \$136,876, 000, or 4.54% compared to the year 2012 of \$3.015 billion (\$3,015,620,000).

The total loans for the period ending 2013 was \$2.615 billion (\$2,615,635,000) an increase from the previous year's total loans of \$2.471 billion (\$2,471,391,000), an increase of \$144,244,000 or 5.84 %.

2314

2014 DEC -5 AM 10:42

This report also includes the directory of Guam Chartered, State, National, Foreign Banks and Finance Companies authorized to transact business in Guam.

Sincerely,

A handwritten signature in black ink, appearing to read "Artemio B. Ilagan". The signature is fluid and cursive, with a long horizontal stroke at the end.

ARTEMIO B. ILAGAN
Banking & Insurance Commissioner

RDT



Dipåtamenton Kontribusion yan Adu'ána
DEPARTMENT OF
REVENUE AND TAXATION
GOVERNMENT OF GUAM Gubetnamenton Guåhan

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November 26, 2014

The Honorable Eddie Baza Calvo, Governor

and

The Honorable Members of the Thirty-Second Legislature of Guam

The Thirtieth Annual Banking Report of the Banking & Insurance Commissioner is hereby respectfully submitted pursuant to the provisions of Title 11 of the Guam Code Annotated § 103114.

The Report consists of a compilation of the annual reports of financial condition and income submitted by all financial institutions licensed to do business in Guam for the period ending December 31, 2013.

Sincerely,

Artemio B. Ilagan
ARTEMIO B. ILAGAN

Banking & Insurance Commissioner

RDT

GUAM LEGISLATURE
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TABLE OF CONTENTS

<u>ADMINISTRATION</u>	<u>PAGE</u>
Office of the Banking Commissioner	1
Banking Board	2-3
Organizational Chart	4
Regulation of Guam Chartered State and National Bank	5
Address of Federal Regulators	6
Regulation of Savings and Loan Associations	6
Directory of National, States, and Guam Chartered Banks	7
Directory of Savings and Loan Associations	8
Directory of Foreign Banks	8
Directory of Finance Companies	9
 <u>FINANCIAL INFORMATION</u>	 10
Consolidated Report of Condition of National and State Banks	11
Consolidated Report of Condition of Guam Domiciled Banks	12-13
Consolidated Statements of Income of National, State and Territorial Banks	14
Consolidated Report of Condition of Off-Shore Lending Facilities	15
Consolidated Statement of Income of Off-Shore Lending Facilities	16
Consolidated Report of Condition of Savings and Loan Associations	17
Consolidated Report of Income of Savings and Loan Associations	18
Consolidated Report of Condition of Finance Companies	19
Consolidated Report of Income of Finance Companies	20
Consolidated Report of Condition of Foreign Banks	21
Consolidated Report of Income of Foreign Banks	22
 <u>COMPARATIVE INFORMATION</u>	 23
Summary of Financial Institution and Ranked by Total Assets	24-25
Guam Domiciled Commercial Banks/Savings & Loan Associations	26
Off-Shore Lending Facilities, and Foreign Banks Ranked by Total Assets	27
Summary of Financial Institutions, Deposits	28
Total Assets and Total Deposits of National, State, Guam Domiciled Commercial Banks and Loan Association Ranked by Total Loans	29
Foreign banks and Off-Shore Lending Facilities Ranked by Total Loans	30-34
Revenue Producing Services of National State and Guam Banks	35-36
Revenue Producing Services of Foreign banks	37-38

YEAR 2013

THIRTIETH

ANNUAL REPORT

OF THE

BANKING

COMMISSIONER

OFFICE OF THE BANKING COMMISSIONER

The Banking Commissioner regulates and supervises banking activities under Title 11 of Guam Code Annotated. The primary responsibilities of his office are to ensure the safe conduct of banking business; to maintain public confidence in locally domiciled financial institutions and to protect the institutions; deposits, debtors, creditors and shareholders.

A strong program of supervision and regulation helps insure that these goals are met. The program includes on-site examinations, statistical monitoring and analysis as well as administrative assistance and support. Besides its supervisory and regulatory responsibilities, This office also answers consumer inquiries and complaints.

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THE BANKING BOARD

On May 6, 2004 Governor Felix P. Camacho signed P.L. No. 27-88 law. This law created the office of the Banking and Insurance Commissioner.

This law created a Banking and Insurance Board consisting of (9) members pursuant to 11 GCA section 103103. The Governor shall appoint each member subject to the advice and consent of the legislature. The composition of the Board is as follows:

Three (3) members who are executive officers of entities chartered as banks and licensed to conduct business on Guam. At least one (1) member shall be an executive of a state bank.

Three (3) members are executive officers of insurance businesses licensed to do business on Guam.

Three (3) members who are not directors, trustees, officers, employees, or stockholders of any entity chartered as a bank or engaged in insurance business. One (1) member of this group must be an attorney admitted to practice law on Guam and only one (1) member must be a classified employee of the Government of Guam.

On May 17, 2011, Artemio B. Ilagan was appointed the Commissioner of Banking and Insurance. The current members of the Board whose term of office are six (6) years are as follows:

Antonita S. Camacho **	10/28/09 - 10/28/2015
Danilo Rapadas	03/04/11 - 03/14/2017
David Silva	03/04/11 - 03/04/2017
Edelfrida A. Ada	01/05/09 - 01/15/2015
Mark O. Fish	03/04/11 - 03/04/2017
Rosita T. Fejeran	09/11/09 - 09/11/2015
William W. Cassidy	03/04/11 - 03/04/2017
Cesar Garcia	02/25/10 - 02/25/2016

Note: ** Ms. Camacho retired from the Bank of Hawaii on September 4, 2013.

Relative to banking, the Board may:


1. Restrict the withdrawal of deposits from all or one or more territorial banks for the protection of depositors in the affected institution.
2. Authorize a territorial bank to engage in any banking activity subject to the jurisdiction of the Federal Government.
3. Order the holder of shares in a territorial bank to refrain from voting said shares upon finding that such an order is necessary to protect the institution against reckless, incompetent or reckless management, safeguard the funds of depositors or prevent willful violation of the banking law.

4. Order any person to cease violation a provision of the banking law or a lawful regulation or to cease engaging in any unsound banking practice.
5. Review, approve or disapprove each application for the operation of an automated teller machine.

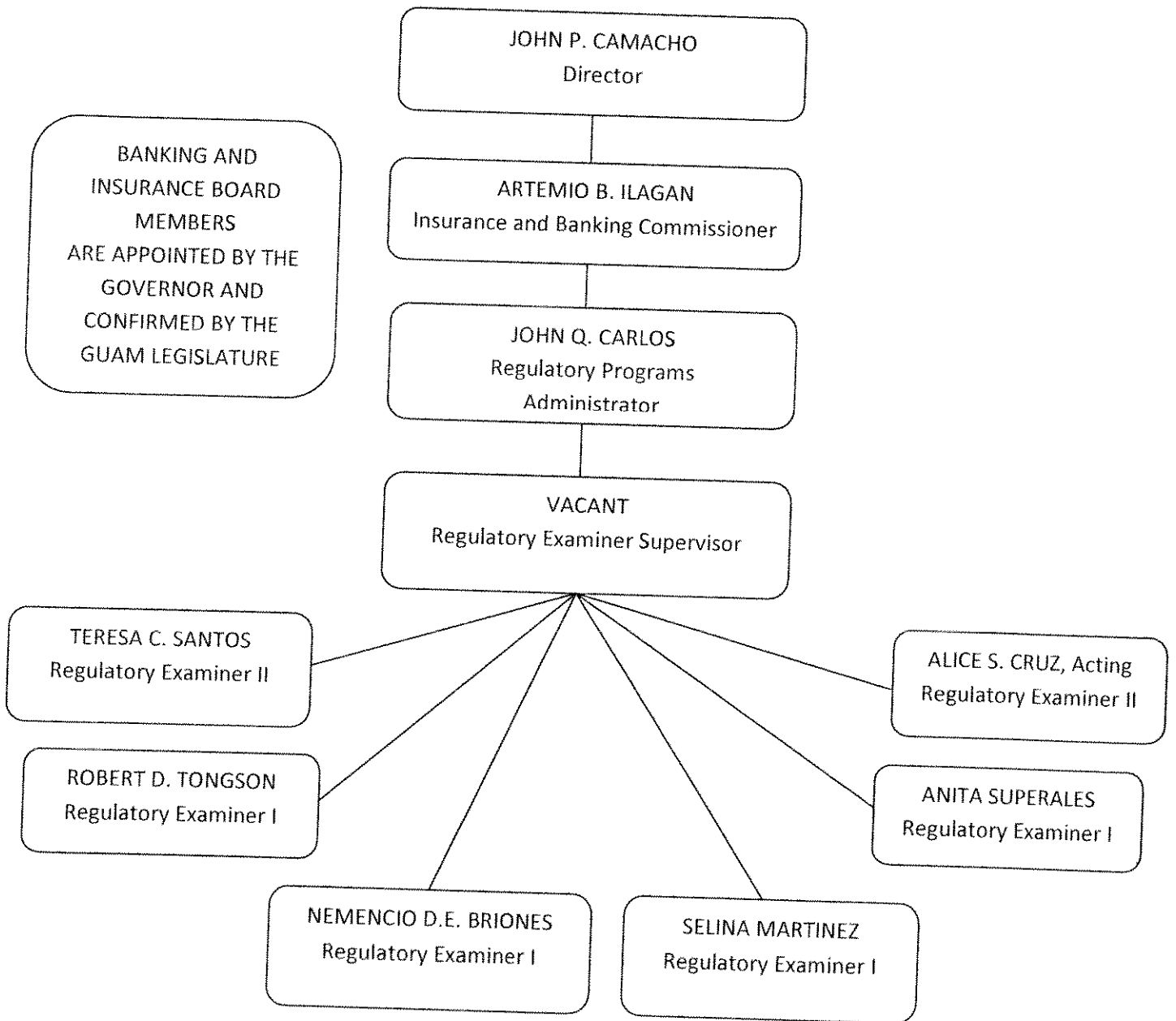
Vice Speaker Benjamin J.F. Cruz

Date: 12/4/17 Time: 8:39 am

File No.: 32-895

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DEPARTMENT OF REVENUE AND TAXATION
 BANKING BRANCH
 YEAR 2013 ORGANIZATIONAL CHART



BANKING AND INSURANCE BOARD MEMBERS ARE APPOINTED BY THE GOVERNOR AND CONFIRMED BY THE GUAM LEGISLATURE

DEPARTMENT OF REVENUE AND TAXATION
 GENERAL CLERK

ACQUISITION RECEIPT
 Date: 8-28-14
 By: ATB
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REGULATION OF GUAM CHARTERED, STATE AND NATIONAL BANKS

The system of State and Federal Banking Regulations which the United States has adopted is known as the Dual Banking System. This system allows both States including Guam and the Federal Government to charter and regulate banks.

Federal regulators include the Federal Reserve which regulates banks and bank holding companies and the Office of the Comptroller of the (OCC) which charactes and regulates National Banks. In addition to these regulators, the Federal Deposit Insurance Corporation (FDIC) serves as the insurer of both National and State-Chartered Banks.

On the State level, the individual State banking authority charters and regulates States Banks. In Guam, the Division of Banking, Department of Revenue and Taxation, acts as the regulatory agency for Guam Chartered banks and Foreign Banking Institutions. Although National Banks are automatically members of either institution of the Federal Reserve and must be insured by the FDIC, State banks are not required to be members of either institution. All state banks with branches on Guam are insured by the FDIC. The two Guam chartered Banks are also insured by the FDIC.

ADDRESSES OF FEDERAL REGULATORS

FEDERAL RESERVE BANK OF SAN FRANCISCO
P. O. Box 7702
San Francisco , California 94105

FEDERAL DEPOSIT INSURANCE CORPORATION
25 Ecker Street
Suite 1300
San Francisco, California 94105

FEDERAL HOME LOAN BANK OF SEATTLE
1501 4th Avenue Suite 1900
Seattle, Washington 98101-9922

QUALIFIED
CENTRAL FILES

ACKNOWLEDGEMENT RECEIPT
Received by ATB
Date 8-28
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REGULATION OF SAVINGS AND LOAN ASSOCIATIONS

There is one (1) Savings and Loan Association domiciled on Guam. It is insured by the Federal Deposit Insurance Corporation (FDIC) and is jointly regulated and examined by the Office of Thrift Supervision (OTS) and the Division of Banking, Department of Revenue and Taxation.

DIRECTORY OF NATIONAL, STATE AND GUAM CHARTERED BANKS

NATIONAL BANK

Citibank N.A.
402 East Marine Drive
Hagatna, Guam 96910
Phone: (671) 477-2484
Fax: (671) 477-9441
P.O. Box FF
Hagatna, Guam 96932

STATE BANKS

Bank of Hawaii
134 Soledad Avenue
Hagatna, Guam 96910
Phone: (671) 479-3625
Fax: (671) 479-3676
P.O. Box BH
Hagatna, Guam 96932

First Hawaiian Bank
400 Route 8
Mongmong, Guam 96910
Phone: (671) 475-7888
Fax: (671) 475-7809
P.O. Box AD
Hagatna, Guam 96932

GUAM CHARTERED COMMERCIAL BANKS

Bank of Guam
111 Chalan Santo Papa
Hagatna, Guam 96910
Phone : (671) 472-5300
Fax: (671) 477-5454
P.O. Box BW
Hagatna, Guam 96932

ANZ Guam, Inc.
114 Julale Shopping Center
424 West O'Brien Drive
Hagatna, Guam 96910
Phone: (671) 479-9000
P.O. Box EQ
Hagatna, Guam 96932

DIRECTORY OF SAVINGS AND LOAN ASSOCIATIONS

BankPacific
151 Aspinal Avenue
Hagatna, Guam 96910
Phone: (671) 472-2882
P.O. Box 2888
Hagatna, Guam 96932

DIRECTORY OF FOREIGN BANKS

Philippine National Bank
1088 West Marine Corps Drive
114 C Micronesia Mall
Dededo, Guam 96929
Phone: (671) 646-9145
Fax: (671) 649-5002

First Commercial Bank
330 Hernan Cortes Avenue
Hagatna, Guam 96910
Phone: (671) 472-6864
Fax: (671) 477-8921
P.O. Box 2461
Hagatna, Guam 96932

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ACTIVITY STATEMENT RECEIPT

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12-4-14

DIRECTORY OF FINANCE COMPANIES

Cap Guam Finance Company
P.O. Box 834
Hagatna, Guam 96932
424 W. O'Brien Drive, Suite 235
Julale Center
Hagatna, Guam 96910
Phone: (671) 477-3315

Family Finance Company, Inc.
P.O. Box 1306
Hagatna, Guam 96932
200 South Route 4
Hagatna, Guam 96910

Finance Factors, Ltd.
339 Chalan San Antonio
Suite 100
Tamuning, Guam 96913
Phone: (671) 649-5751

Finance Pro
388 South Marine Corps Drive, Suite 400
Tamuning, Guam 96913
Phone: (671) 632-9130

Guam Financial Company
P.O. Box GN
Hagatna, Guam 96932
424 W. O'Brien Drive, Suite 232
Julale Shopping Center
Hagatna, Guam 96910
Phone: (671) 472-3320

Marianas Finance Corporation
Orleans Pacific Plaza
825 South Marine Corps Drive
Tamuning, Guam 96913
Phone: (671) 646-5011/22

Personal Finance Center
126 Chalan San Antonio
Tamuning, Guam 96913
Phone: (671) 647-6802

Progressive Finance Group
P.O. Box 6974
Tamuning, Guam 96931
Phone: 649-4663

Minerva Finance
172 Belmont Avenue, Jonestown
Tamuning, Guam 96913
Phone: (671) 646-2391

Home Financial, Inc.
P.O. Box 216
Hagatna, Guam 96932
424 W. O'Brien Drive, Suite 102
Hagatna, Guam 96910
Phone: (671) 472-8613

Express Financial
600 Harmon Loop Rd, Suite 107
Dededo, Guam 96929
Phone: (671) 637-9834

FINANCIAL INFORMATION

The financial information presented in this report is compiled from the Consolidated Reports of Condition and Income submitted to this office annually.

QUANTICO FIRE
CENTRAL FILE

ACQUISITION RECEIPT
Issued by: ATB
Time: 8:28
Date: 12-4-14

**CONSOLIDATED REPORT OF CONDITION OF
NATIONAL & STATE BANKS
AS OF DECEMBER 31, 2013
(Reported in Thousands)**

ASSETS

Cash and cash items in process of collection	\$	42,763
Balances with U.S. Banks other than U.S. Parent		
Balances with foreign banks	\$	11,652
Securities		
Loans, overdrafts, discounts and leases:		
Secured by real estate	\$	420,237
To depository institutions		
To commercial and industrial loans	\$	41,337
To non-U.S. government & official institutions		
To all others	\$	822,915
Unearned discounted	\$	(4,526)
Total loans and leases, net	\$	1,277,655
Customers' liability on acceptances outstanding		
Premises and equipment	\$	25,452
Accrued interest receivable	\$	4,502
Net due from other foreign branches of these banks	\$	-
Net due from head office and U.S. Branches of these banks	\$	58,016
Net due from consolidated subsidiaries of these banks		
Other assets	\$	93,772
TOTAL ASSETS	\$	1,513,812

LIABILITIES AND BRANCH EQUITIES

Deposits of all banks in the U.S. & non-U.S. Branches	\$	105,895
Deposits of foreign banks		
Other deposits	\$	1,387,378
Liabilities for borrowed money		
Liabilities on acceptances executed and outstanding		
Accrued taxes and other expenses	\$	14,273
Due to other non-U.S. Branches of these banks		
Net due to head office and U.S. branches of this bank		
Net due to consolidated subsidiaries of these banks		
Other liabilities	\$	6,798
TOTAL LIABILITIES	\$	1,514,344

BRANCH EQUITY

Undivided profit (loss)		
TOTAL LIABILITIES AND BRANCH EQUITY	\$	1,513,812

MEMORANDA

Standby letter of credit	\$	1,508
Commercial letters of credit outstanding	\$	7,832
Total interest bearing deposits included in deposits of all banks	\$	242,881

**CONSOLIDATED REPORT OF CONDITION OF
BANK OF GUAM
AS OF DECEMBER 31, 2013
(Reported in thousands)**

ASSETS

Cash and cash due from banks	\$	27,142
Interest bearing deposits in other banks	\$	64,441
Federal funds sold	\$	5,000
Securities:		
U. S. Treasuries		
U. S. government agencies		
Others	\$	272,221
Total investment securities	\$	272,221
Loans, overdrafts, discounts and leases:		
Construction	\$	697
Commercial	\$	563,818
Consumer	\$	310,658
Real Estate		
Government		
Residential		
Others		
Less: Unearned discount/loan loss reserve	\$	(14,290)
Loans, net	\$	860,883
Customers' liability on acceptances outstanding		
Premises and equipment, net	\$	18,249
Accrued interest receivable	\$	4,013
Excess of cost over assets acquired		
Other Assets	\$	31,059
TOTAL ASSETS	\$	1,283,008

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits	\$	321,408
Interest bearing deposits	\$	862,037
Federal funds purchased and securities sold under agreements to repurchase		
Accrued interest payable	\$	164
FHLB advance		
Other Liabilities	\$	5,544
TOTAL LIABILITIES	\$	1,189,153
STOCKHOLDERS' EQUITY		
Common stock	\$	1,550
Preferred stock		
Paid in surplus	\$	15,435
Accumulated other comprehensive income	\$	(4,700)
Retained earnings	\$	81,570
TOTAL STOCKHOLDERS' EQUITY	\$	93,855
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	1,283,008

ACCOUNTING DEPARTMENT RECEIPT
 Received by ATB
 Date 8-28
12-4-14

**CONSOLIDATED REPORT OF CONDITION OF
ANZ GUAM, INC.
AS OF DECEMBER 31, 2013
(REPORTED IN THOUSANDS)**

ASSETS

Cash and cash due from banks	\$	8,466
Interest bearing deposits in other banks	\$	162,788
Federal funds sold		
Securities		
U.S. Treasuries		
U. S. government agencies		
Others	\$	763
Total securities	\$	763
Loans, overdrafts, discounts and leases:		
Construction		
Commercial	\$	95,530
Consumer	\$	10,293
Real Estate	\$	47,480
Government		
Residential		
Others		
Less: Unearned discount/Loan loss reserve	\$	(3,381)
Total loans net	\$	149,922
Customers' liability on acceptances outstanding		
Premises and equipment	\$	2,850
Accrued interest receivable	\$	1,079
Excess of cost over assets acquired		
Other assets	\$	13,989
TOTAL ASSETS	\$	339,857

LIABILITIES AND STOCKHOLDERS' EQUITY

Non-interest bearing deposits		
Interest bearing deposits	\$	289,019
Fed funds purchased & securities sold under agreements to repurchase		
Accrued interest payable	\$	180
FHLB Advance	\$	1,341
Other liabilities	\$	1,577
TOTAL LIABILITIES	\$	292,117
STOCKHOLDERS' EQUITY		
Common stock	\$	8,577
Preferred stock		
Paid in surplus	\$	4
Treasury stock		
Accumulated other comprehensive income		
Retained Earnings	\$	39,159
TOTAL STOCKHOLDERS' EQUITY	\$	47,740
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	339,857

CONSOLIDATED STATEMENT OF INCOME
NATIONAL, STATE & TERRITORIAL BANKS
AS OF DECEMBER 31, 2013
(Reported in thousands)

Interest income	
Interest on loan and leases	\$ 141,463
Interest on balances due from depository banks	\$ 656
Interest on securities	\$ 4,934
Interest on trade accounts	
Other	\$ (62)
Total interest income	\$ 146,991
Interest expense:	
Interest on deposits	\$ 12,167
Interest on borrowed money	\$ 3,015
Other interest expense	\$ 333
Total interest expense	\$ 15,515
Net interest income	\$ 131,476
Provision for loan losses	\$ 5,040
Non-interest income:	\$ 34,837
Non-interest expense:	
Salary and employee benefits	\$ 43,253
Net occupancy expense	\$ 14,550
Other non-interest expense	\$ 60,748
Total non-interest expense	\$ 118,551
Income (Loss) before taxes	\$ 47,762

PUBLIC RECORDS SECTION
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ACQUISITION RECEIPT

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**CONSOLIDATED REPORT OF CONDITION OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2013
(Reported in thousands)**

ASSETS

Loans to business industries		
Funds due from branches		-
Due from headquarters		380
Other assets & interest earned not collected		-
TOTAL ASSETS	\$	380

LIABILITIES and EQUITY CAPITAL

Time deposits		-
Demend deposit		-
Due to head office		-
Equity capital		-
Due to branches		-
Other liabilities		-
TOTAL LIABILITIES		
Accumulated Profit and Loss - Previous Period		380
Profit and Loss - Current Period		-
TOTAL EQUITY	\$	380
TOTAL LIABILITIES & EQUITY	\$	380

**CONSOLIDATED STATEMENT OF INCOME OF
OFF-SHORE LENDING FACILITIES
AS OF DECEMBER 31, 2013
(Reported in thousands)**

Interest income:	
Interest on loans and leases	-
Interest on balances due from depository banks	-
Interest on securities	-
Interest on trade accounts	-
Other	-
Total interest income	0
Interest expense:	
Interest on deposits	-
Interest on borrowed money	-
Other interest expense	-
Total interest expense	0
Net interest income	0
Provision for loan losses	-
Non-interest income	-
Non-interest expense	
Salary and employee benefits	-
Net occupancy expense	-
Other non-interest expense	-
Total non-interest expense	0
Income (loss) before taxes	

BANK OF AMERICA
CORPORATION

ACQUISITION RECEIPT
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12-4-14

**CONSOLIDATED REPORT OF CONDITION OF
SAVINGS AND LOAN ASSOCIATIONS
AS OF DECEMBER 31, 2013**
(Reported in thousands)

ASSETS

Cash and cash due from banks	\$	2,819
Interest bearing deposits in other banks	\$	12,786
Federal funds sold		
Securities:		
U. S. Treasuries		
U. S. government agencies		
Others	\$	2,282
Total investment securities	\$	2,282
Loans, overdrafts, discounts and leases:		
Construction		
Commercial		
Consumer		
Real Estate		
Government		
Residential		
Others	\$	98,530
Less: Unearned discount/loan loss reserve	\$	(444)
Loans, net	\$	98,086
Customers' liability on acceptances outstanding		
Premises and equipment, net	\$	4,242
Accrued interest receivable	\$	381
Excess of cost over assets acquired		
Other Assets	\$	3,708
TOTAL ASSETS	\$	124,304
LIABILITIES AND STOCKHOLDERS' EQUITY		
Non-interest bearing deposits	\$	20,626
Interest bearing deposits	\$	87,838
Federal funds purchased and securities sold under agreements to repurchase		
Accrued interest payable		
FHLB advance		
Other Liabilities	\$	1,032
TOTAL LIABILITIES	\$	109,496
STOCKHOLDERS' EQUITY		
Common stock	\$	640
Preferred stock		
Paid in surplus	\$	525
Accumulated other comprehensive income	\$	(356)
Retained earnings	\$	13,999
TOTAL STOCKHOLDERS' EQUITY	\$	14,808
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	124,304

CONSOLIDATED STATEMENT OF INCOME
SAVINGS AND LOAN ASSOCIATIONS
AS OF DECEMBER 31, 2013
(Reported in thousands)

Interest income	
Interest on loan and leases	\$ 4,765
Interest on balances due from depository banks	\$ 18
Interest on securities	\$ 69
Interest on trade accounts	\$ 204
Other	\$ 1,132
Total interest income	\$ 6,188
Interest expense:	
Interest on deposits	\$ 53
Interest on borrowed money	\$ 240
Other interest expense	\$ 293
Total interest expense	\$ 5,895
Net Interest Income	\$ 293
Provision for loan losses	\$ 109
Non-interest income:	\$ 2,561
Non-interest expense:	
Salary and employee benefits	\$ 4,043
Net occupancy expense	\$ 1,136
Other non-interest expense	\$ 2,152
Total non-interest expense	\$ 7,331
Income (Loss) before taxes	\$ 1,016

TOMMY HENNINGSON
CENTRAL BANK

ACKNOWLEDGEMENT OF RECEIPT
Received by: ATB
Date: 8.28
12-4-14

**CONSOLIDATED REPORT OF CONDITION OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2013
(Reported in Thousands)**

ASSETS

Cash on hand & in banks	\$	9,979
Investments	\$	2,095
Loans, net	\$	82,016
Accrued interest receivable	\$	142
Insurance premium receivable	\$	1,025
Insurance commission receivable		
Accounts receivable	\$	13,889
Fixed assets -net	\$	4,051
Other real estate owned	\$	1,476
Other assets	\$	13,615
TOTAL ASSETS	\$	128,288

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Long-term debt	\$	16,397
Notes payable	\$	58,466
Corporate notes/debentures	\$	10,170
Advances from parent company	\$	10,202
Accrued interest payable	\$	1,202
Accounts payable	\$	1,464
Taxes payable	\$	161
Deferred income		
Other liabilities	\$	1,262
Insurance premium payable	\$	49
TOTAL LIABILITIES	\$	99,383

STOCKHOLDERS' EQUITY

Common stock	\$	2,771
Preferred stock	\$	4,639
Retained Earnings	\$	21,618
TOTAL STOCKHOLDERS' EQUITY	\$	28,905
TOTAL LIABILITIES AND STOCKHOLDERS'S EQUITY	\$	128,288

**CONSOLIDATED STATEMENT OF INCOME OF
FINANCE COMPANIES
AS OF DECEMBER 31, 2013**
(Reported in thousands)

Operating income:

Interest on loans	\$	14,421
Income from investments	\$	1,055
Other income	\$	2,018
Total operating income	\$	17,494

Operating expenses:

Salaries and employee benefits	\$	7,162
Occupancy and office operations	\$	696
Professional and outside services	\$	503
Provisions for loan losses	\$	1,990
Interest on borrowed money	\$	1,865
All other expenses	\$	2,379
Total operating expenses	\$	14,595

Income (loss) before taxes, extraordinary items & other adjustments	\$	2,899
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BANK OF AMERICA
CORPORATION

ACKNOWLEDGEMENT RECEIPT

Received by: ALB
Date: 8-28
12-4-14

**CONSOLIDATED REPORT OF CONDITION OF
FOREIGN BANKS
AS OF DECEMBER 31, 2013
(Reported in Thousands)**

ASSETS

Cash and cash due from banks	\$	10,613
Bank notes and securities	\$	2,409
Loans, overdrafts, discounts and leases:		
Commercial and industrial	\$	26,742
Consumer	\$	65
Real Estate	\$	26,190
Other loans	\$	87,592
Less: Unearned discount/Loan loss reserves	\$	(6,538)
Total loans net	\$	147,073
Custmoers' liability on acceptances outstanding		
Due from head office		
Bank premises	\$	64
Real estate owned	\$	143
Excess of cost over assets acquired	\$	391
Other assets	\$	6,440
TOTAL ASSETS	\$	154,111

LIABILITIES AND BRANCH EQUITY

Demand deposits	\$	563
Time and savings deposits	\$	65,352
Deposits of commercial banks		
Deposits of state and political subdivisions	\$	12,380
Certified and cashier's checks		
Accepted executed and outstanding	\$	391
Other liabilities	\$	3,870
Due to HO/Branches/Affiliates	\$	57,441
TOTAL LIABILITIES	\$	139,997

BRANCH EQUITY

Branch capital/preferred stock	\$	2,225
Surplus	\$	11,548
Undivided profits	\$	341
TOTAL BRANCH EQUITY	\$	14,114
TOTAL LIABILITIES AND BRANCH EQUITY	\$	154,111

MEMORANDA

Standby letter of credit
Commercial letters of credit outstanding
Total interest bearing depostis included

**CONSOLIDATED REPORT OF INCOME OF
FOREIGN BANKS
AS OF DECEMBER 31, 2013
(Reported in Thousands)**

Interest income:	
Interest on loan/leases	\$ 5,037
Interest on balance due from depository institutions	\$ 6
Interest on securities	\$ 84
Interest on trade accounts	
Other income	
Total interest income	\$ 5,127
Interest expense:	
Interest on deposits	\$ 366
Interest on borrowed money	\$ 495
Other interest expense	
Total interest expense	\$ 861
Net interest income	\$ 5,988
Provisions for loan losses	
Non-interest income	
	\$ 214
Non-interest expense:	
Salaries and employee benefits	\$ 727
Net occupancy expense	\$ 314
Other non- interest expense	\$ 197
Total non-interest expense	\$ 1,238
Income (loss) before taxes	\$ 3,242

BANK OF AMERICA
CENTRAL CITY

ACCOUNT STATEMENT RECEIPT
 Received: ATB
 Date: 8-28
 Check: 10-4-14

COMPARATIVE INFORMATION

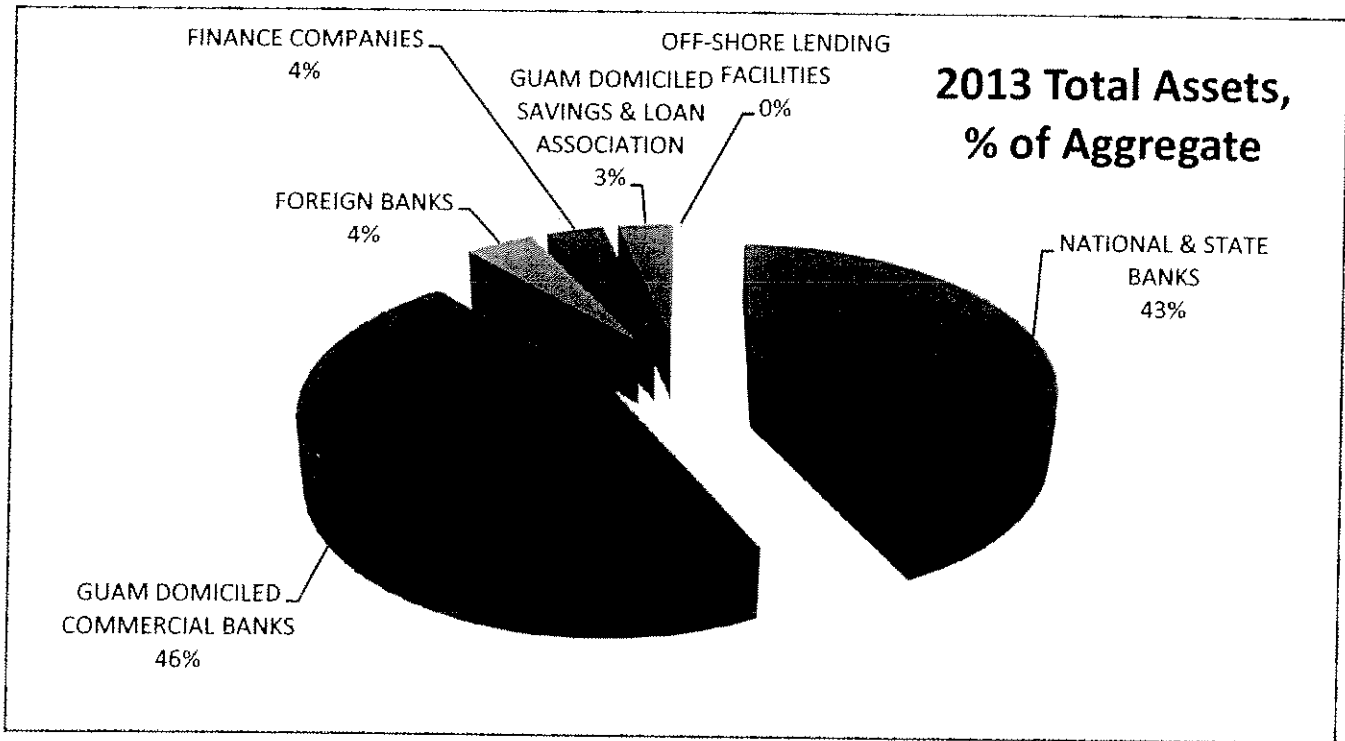
There is one (1) National Bank, two (2) State Banks, two (2) Guam Chartered Commercial Banks, one (1) Guam Chartered Savings and Loan Association, two (2) Foreign Banks, three (3) Off-Shore Lending Facilities and eleven (11) Finance Companies that are licensed in Guam. The combined total asset of all financial institutions on Guam as of December 31, 2013 is over \$3.543 billion. The combined assets increased by \$146.3 million compared to the previous year.

The deposits in the National Banks, State, and Guam domiciled Commercial Banks and Savings and Loan Associations in Guam are insured by the Federal Deposit Insurance Corporation (FDIC). This corporation is an agency of the United States Federal Government and insures deposits up to an amount of \$250,000 per account. The Banking Law of Guam prohibits Foreign Banks from accepting deposits from residents of Guam unless depositor has an existing reciprocal loan account with foreign bank.

Please note that all the financial data on the following pages are reported in thousands of dollars.

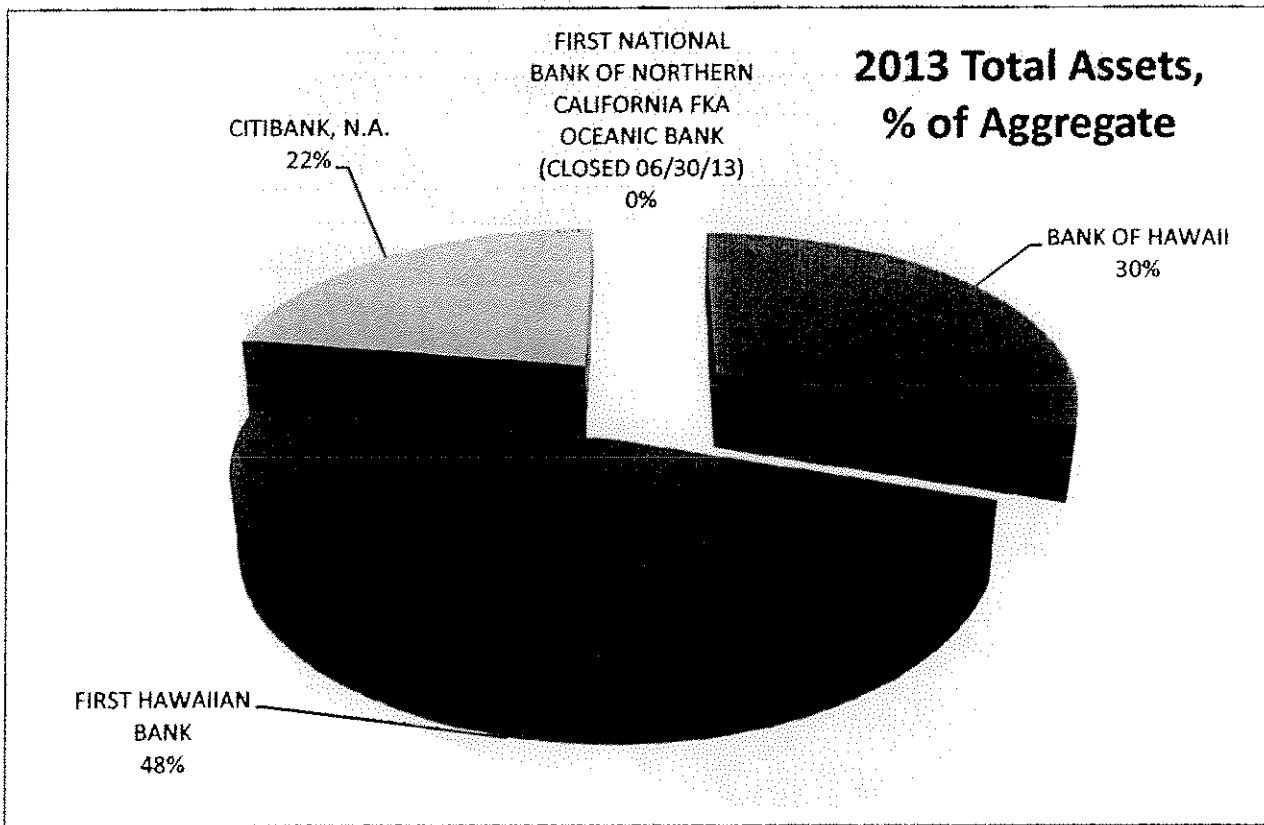
**2013 SUMMARY
FINANCIAL INSTITUTIONS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS 2013</u>	<u>TOTAL ASSETS 2012</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,513,812	1,498,987	14,825	0.99%
GUAM DOMICILED COMMERCIAL BANKS	1,622,865	1,535,230	87,635	5.71%
FOREIGN BANKS	154,111	144,055	10,056	6.98%
FINANCE COMPANIES	128,288	103,844	24,444	23.54%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	124,304	114,986	9,318	8.10%
OFF-SHORE LENDING FACILITIES	380	380	-	0.00%
TOTAL	3,543,760	3,397,482	146,278	4.31%



**2013 FINANCIAL INSTITUTION
RANKED BY TOTAL ASSETS
NATIONAL AND STATES BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2013</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>
BANK OF HAWAII	455,714	2	2	2
FIRST HAWAIIAN BANK	720,817	1	1	1
CITIBANK, N.A.	337,281	3	3	3
FIRST NATIONAL BANK OF NORTHERN CALIFORNIA FKA OCEANIC BANK (CLOSED 06/30/13)	-		4	4
TOTAL	1,513,812			

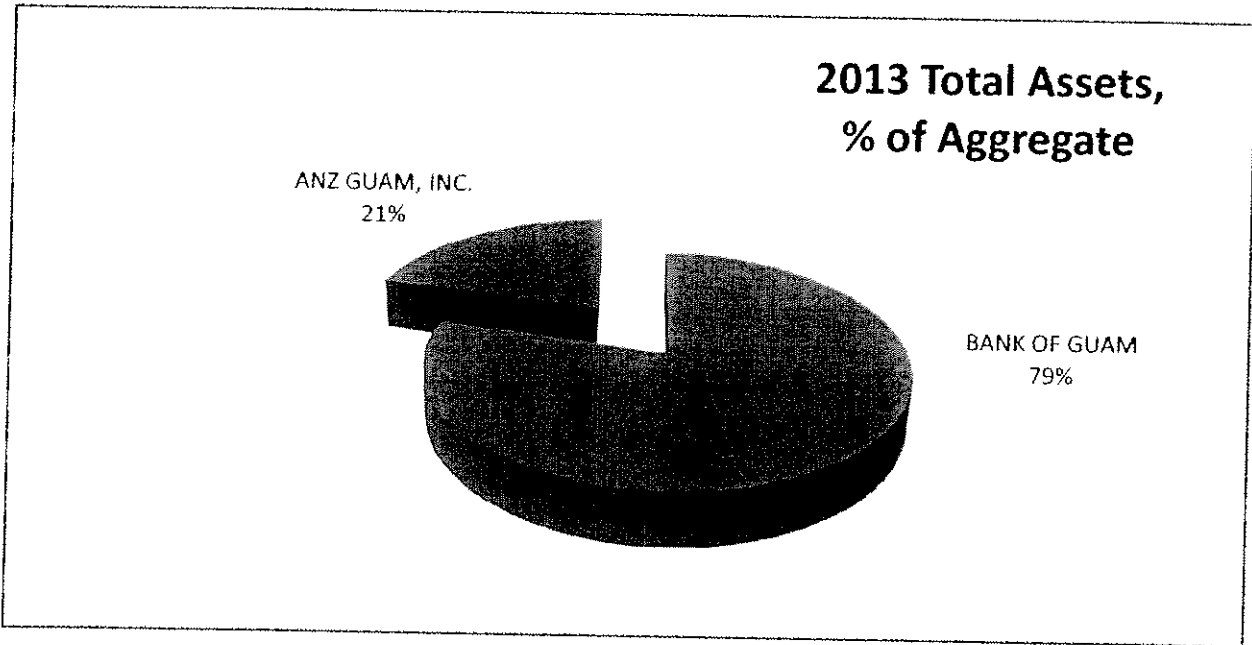


GUAM LEGISLATURE
CENTRAL FILES

ACKNOWLEDGEMENT RECEIPT
 Received by: ATB
 Time: 8:28
 Date: 12-4-14

2013 GUAM DOMICILED COMMERCIAL BANKS

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2013</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>
BANK OF GUAM	1,283,008	1	1	1
ANZ GUAM, INC.	339,857	2	2	2
TOTAL	1,622,865			



GUAM DOMICILED SAVINGS AND LOAN ASSOCIATION

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2013</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>
BANKPACIFIC, LTD	\$ 124,304	1	1	1

GUAM SAVINGS AND LOAN ASSOCIATION
CENTRAL OFFICE

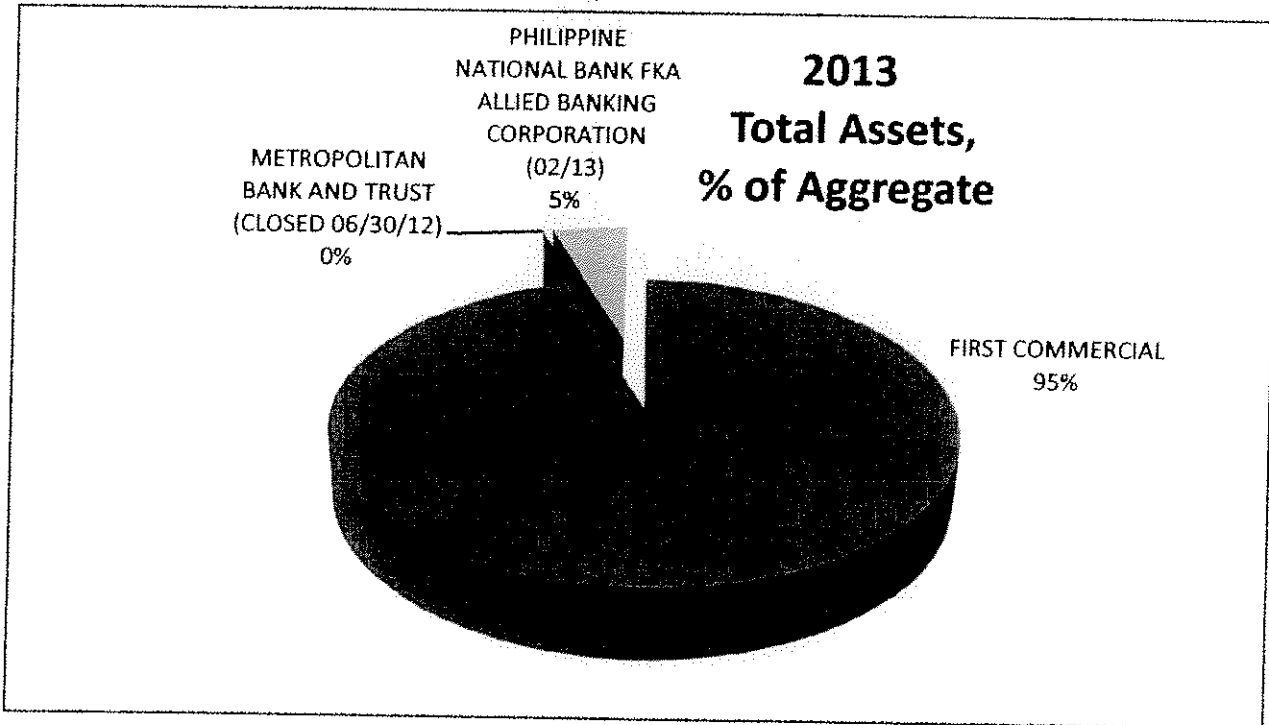
ACQUISITION RECEIPT
 Received by: ATB
 Date: 8-28
 Date: 12-4-14

2012 OFF-SHORE LENDING FACILITIES IN GUAM

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>	<u>RANKED 2010</u>
CITIBANK, N.A.	N/A			
FIRST COMMERCIAL BANK	380	1	1	1
TOTAL	380			

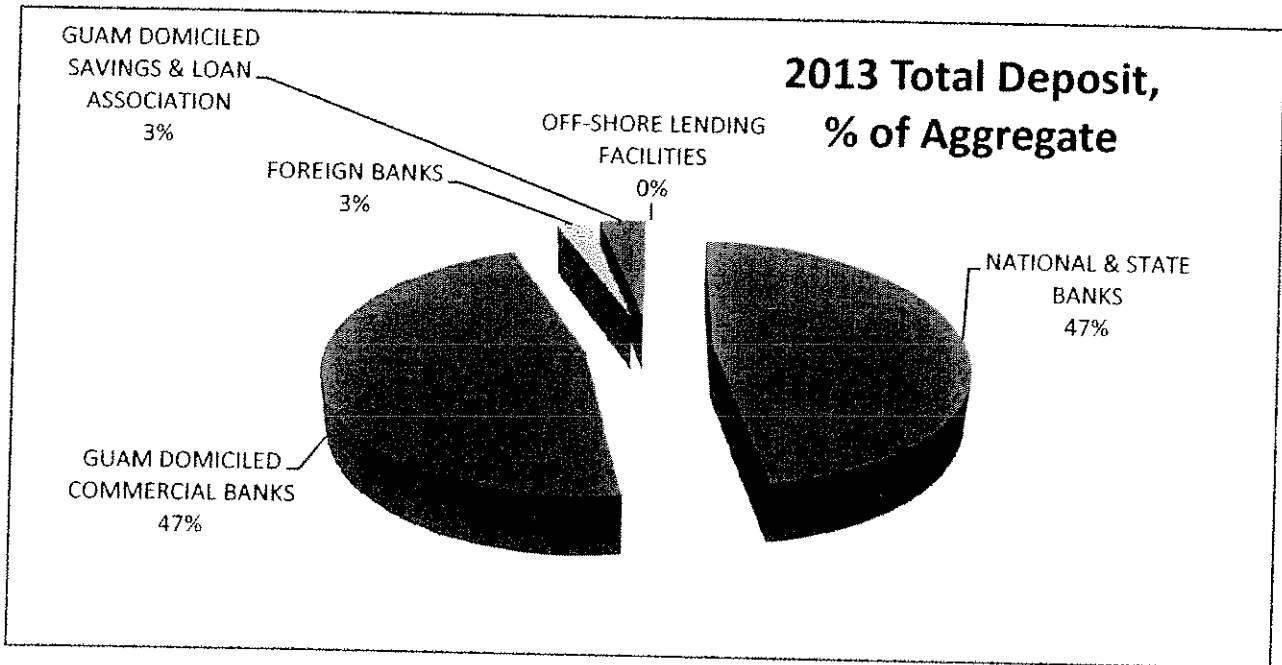
**2013 FINANCIAL INSTITUTION RANKED BY TOTAL ASSETS
TOTAL FOREIGN BANKS**

<u>FINANCIAL INSTITUTIONS</u>	<u>TOTAL ASSETS</u>	<u>RANKED 2013</u>	<u>RANKED 2012</u>	<u>RANKED 2011</u>
FIRST COMMERCIAL	146,656	1	1	1
METROPOLITAN BANK AND TRUST (CLOSED 06/30/12)	0		2	2
PHILIPPINE NATIONAL BANK FKA ALLIED BANKING CORPORATION (02/13)	7,455	2	3	3
TOTAL	154,111			



FINANCIAL INSTITUTIONS DEPOSITS

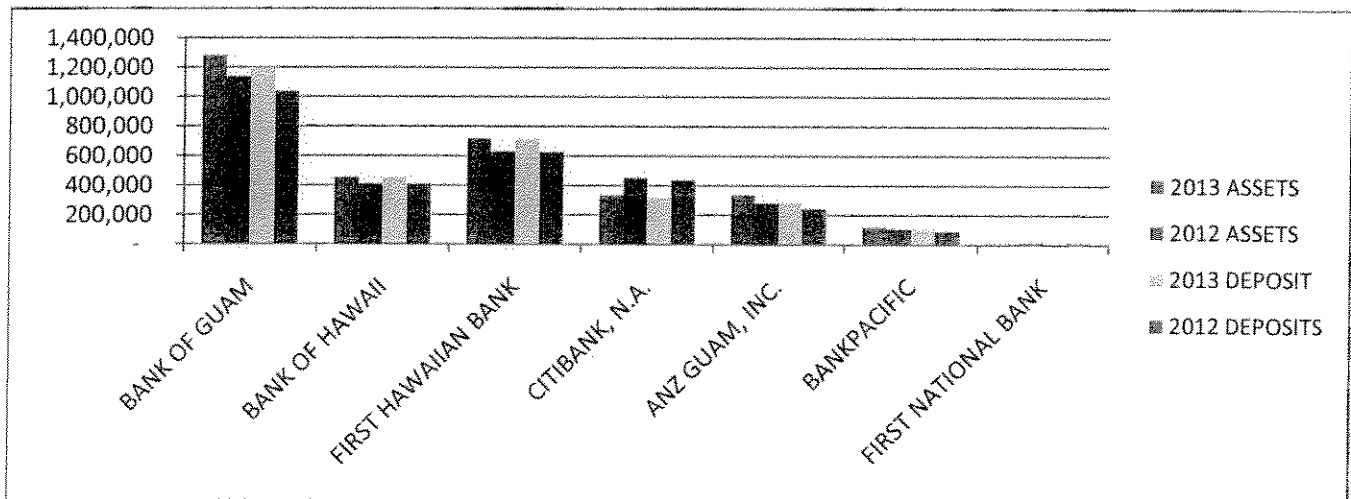
<u>FINANCIAL INSTITUTION</u>	<u>TOTAL DEPOSITS 2013</u>	<u>TOTAL DEPOSITS 2012</u>	<u>CHANGES, +/-</u>	<u>CHANGE,%</u>
NATIONAL & STATE BANKS	1,493,273	1,471,716	21,557	1.46%
GUAM DOMICILED COMMERCIAL BANKS	1,472,464	1,373,689	98,775	7.19%
FOREIGN BANKS	78,295	71,765	6,530	9.10%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	108,464	98,450	10,014	10.17%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%
TOTAL	3,152,496	3,015,620	136,876	4.54%



DEPARTMENT OF FINANCE AND ADMINISTRATION

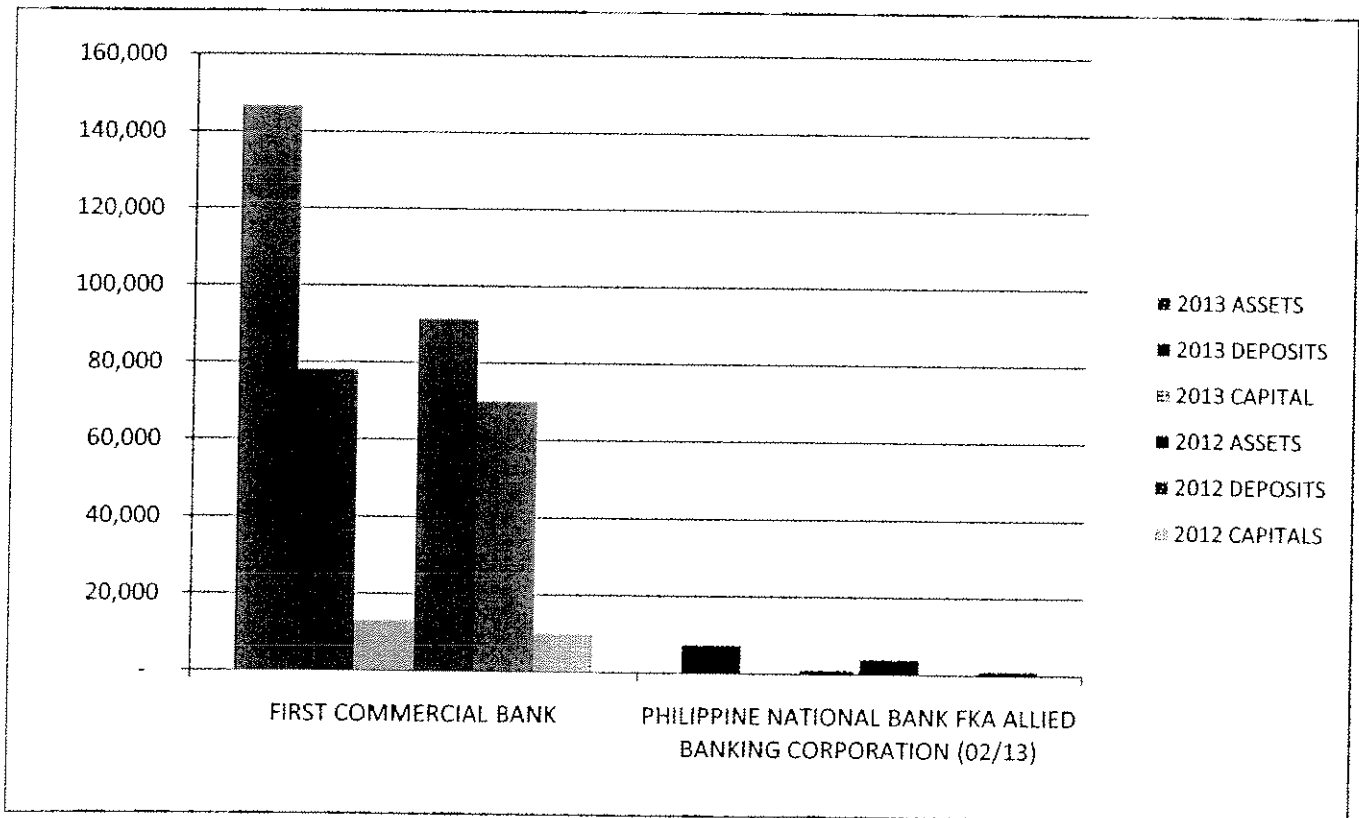
**2013/2012 TOTAL ASSETS AND TOTAL DEPOSITS NATIONAL, STATE, GUAM DOMICILED
COMMERCIAL BANKS & SAVINGS & LOAN ASSOCIATION**

<u>FINANCIAL INSTITUTION</u>	<u>2013 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2012 ASSETS</u>	<u>PER CENT OF TOTAL</u>	<u>2013 DEPOSIT</u>	<u>PER CENT OF TOTAL</u>	<u>2012 DEPOSITS</u>	<u>PER CENT OF TOTAL</u>
BANK OF GUAM	1,283,008	39.34%	1,139,964	37.37%	1,183,445	38.50%	1,038,339	36.12%
BANK OF HAWAII	455,714	13.97%	412,492	13.52%	455,684	14.82%	412,311	14.34%
FIRST HAWAIIAN BANK	720,817	22.10%	631,717	20.71%	718,666	23.38%	628,508	21.86%
CITIBANK, N.A.	337,281	10.34%	453,631	14.87%	318,923	10.37%	438,668	15.26%
ANZ GUAM, INC.	339,857	10.42%	285,187	9.35%	289,019	9.40%	246,038	8.56%
BANKPACIFIC	124,304	3.81%	109,950	3.60%	108,464	3.53%	94,408	3.28%
FIRST NATIONAL BANK OF NORTHERN CALIFORNIA FKA OCEANIC BANK (CLOSED 06/30/13)	-	0.00%	17,274	0.57%	-	0.00%	16,620	0.58%
TOTAL	3,260,981	100%	3,050,215	100%	3,074,201	100%	2,874,892	100.00%



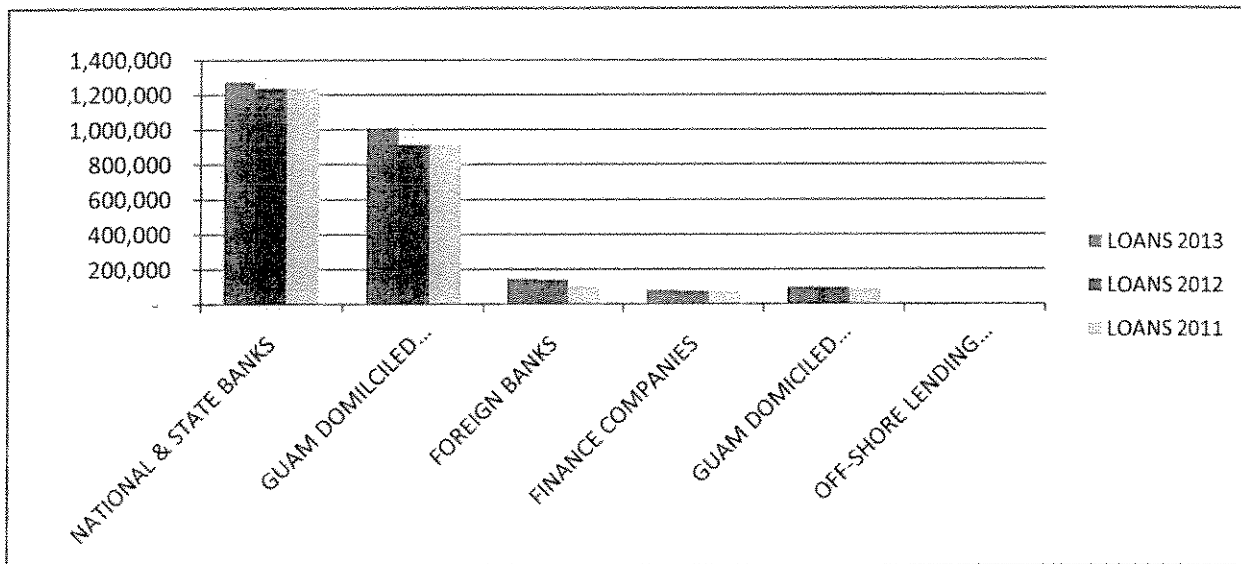
2013/2012 TOTAL ASSETS, DEPOSITS AND CAPITAL
FOREIGN BANKS

<u>FOREIGN BANK</u>	<u>2013</u> <u>ASSETS</u>	<u>2013</u> <u>DEPOSITS</u>	<u>2013</u> <u>CAPITAL</u>	<u>2012</u> <u>ASSETS</u>	<u>2012</u> <u>DEPOSITS</u>	<u>2012</u> <u>CAPITALS</u>
FIRST COMMERCIAL BANK	146,656	78,295	13,114	91,487	70,191	10,036
PHILIPPINE NATIONAL BANK FKA ALLIED BANKING CORPORATION	\$ 7,455	\$ -	\$ 1,000	\$ 3,996	\$ 1	\$ 1,000
TOTAL	154,111	78,295	14,114	95,483	70,192	11,036



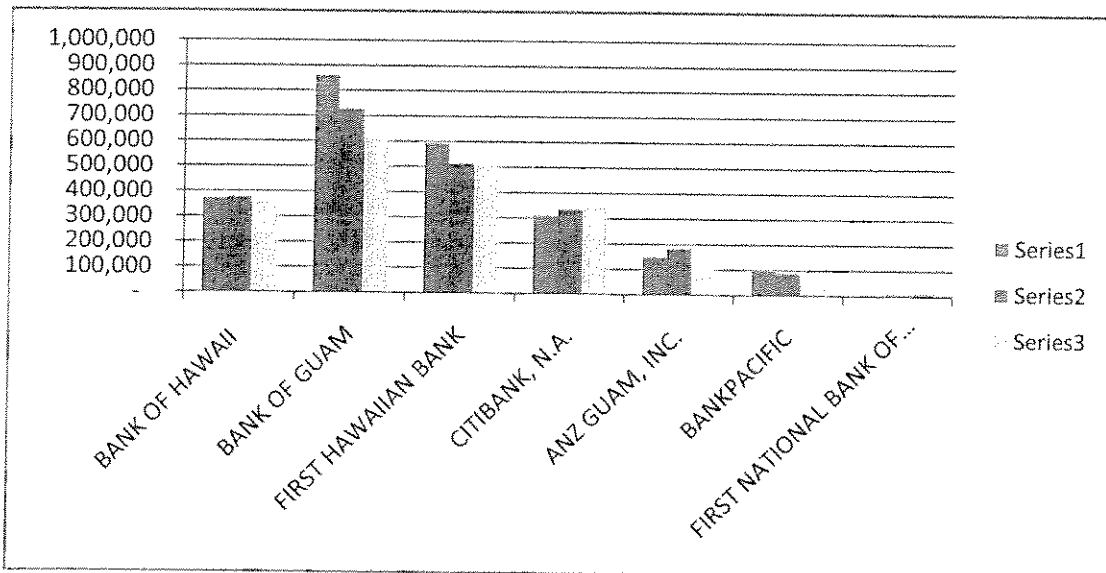
2013/2012/2011 LOANS
FINANCIAL INSTITUTIONS

FINANCIAL INSTITUTIONS	LOANS 2013	LOANS 2012	CHANGES		LOANS 2011	CHANGES	PER CENT CHANGE
			INCREASE/ (DECREASE)	PER CENT CHANGE			
NATIONAL & STATE BANKS	1,277,655	1,238,043	39,612	3.20%	1,235,601	2,442	0.20%
GUAM DOMICILED COMMERCIAL BANKS	1,010,805	917,081	93,724	10.22%	914,118	2,963	0.32%
FOREIGN BANKS	147,073	141,121	5,952	4.22%	99,360	41,761	42.03%
FINANCE COMPANIES	82,016	77,693	4,323	5.56%	71,291	6,402	8.98%
GUAM DOMICILED SAVINGS & LOAN ASSOCIATION	98,086	97,453	633	0.65%	88,782	8,671	9.77%
OFF-SHORE LENDING FACILITIES	-	-	-	0.00%	-	-	0.00%
TOTAL	2,615,635	2,471,391	144,244	5.84%	2,409,152	62,239	2.58%



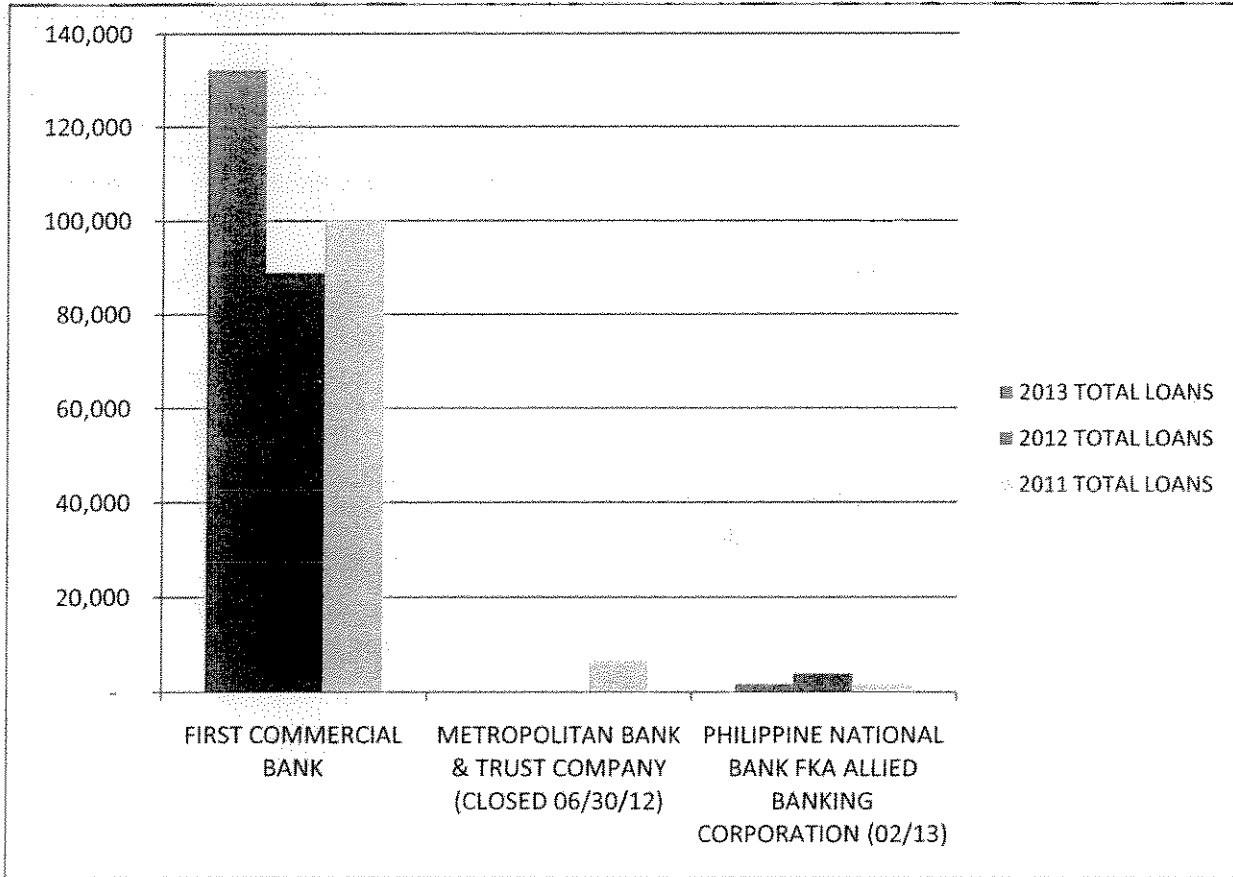
2013/2012/2011 NATIONAL, STATE, GUAM DOMICILED COMMERCIAL BANKS & SAVINGS
& LOAN ASSOCIATION TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2013 TOTAL LOANS</u>	<u>2012 TOTAL LOANS</u>	<u>2011 TOTAL LOANS</u>
BANK OF HAWAII	372,993	376,118	354,946
BANK OF GUAM	860,883	728,198	611,139
FIRST HAWAIIAN BANK	594,298	513,494	506,678
CITIBANK, N.A.	310,364	335,340	343,157
ANZ GUAM, INC.	149,922	183,722	127,365
BANKPACIFIC	98,086	88,782	42,355
FIRST NATIONAL BANK OF NORTHEN CALIFORNIA FKA OCEANIC BANK (CLOSED 06/30/13)	-	10,649	10,040
TOTAL	2,386,546	2,236,303	1,995,680



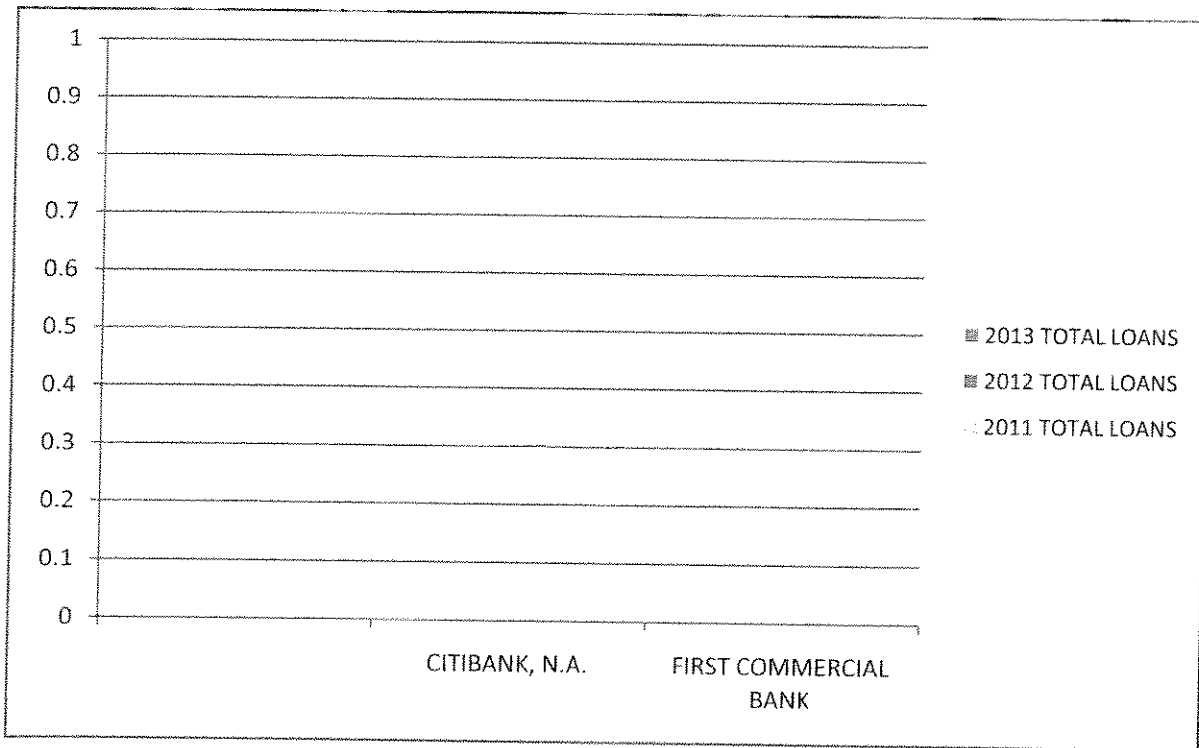
2013/2012/2011 FOREIGN BANKS
TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2013 TOTAL LOANS</u>	<u>2012 TOTAL LOANS</u>	<u>2011 TOTAL LOANS</u>
FIRST COMMERCIAL BANK	132,288	88,999	99,969
METROPOLITAN BANK & TRUST COMPANY (CLOSED 06/30/12)	-	12	6,694
PHILIPPINE NATIONAL BANK FKA ALLIED BANKING CORPORATION (02/13)	1,763	4,035	1,813
TOTAL	134,051	93,046	108,476



2013/2012/2011 OFF-SHORE LENDING FACILITIES IN GUAM
RANKED BY TOTAL LOANS

<u>FINANCIAL INSTITUTION</u>	<u>2013 TOTAL LOANS</u>	<u>2012 TOTAL LOANS</u>	<u>2011 TOTAL LOANS</u>
CITIBANK, N.A.	-	-	-
FIRST COMMERCIAL BANK	-	-	-
TOTAL	-	-	-



2013 SURVEY

REVENUE PRODUCING SERVICES

NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	BANK OF GUAM (TERRITORIAL)	ANZ GUAM, INC.
TRAVELERS CHECKS	✓	✓	✓	✓	✓
MONEY ORDER	✓		✓		✓
CREDIT CARDS		✓	✓	✓	✓
CREDIT LIFE INSURANCE	✓	✓	✓	✓	✓
MORTGAGE ORIGINATION	✓	✓	✓	✓	✓
SHARED ATM NETWORK	✓	✓	✓	✓	
SECURITIES BROKERAGE	✓		✓		
PERMANENT MORTGAGE		✓	✓	✓	✓
MORTGAGE BROKERAGE				✓	
TRUST SERVICES		✓	✓	✓	
MORTGAGE SERVICING	✓	✓	✓	✓	
CHECK GUARANTEE	✓	✓			✓
WIRE TRANSFER	✓	✓	✓	✓	✓
COLLECTIONS	✓	✓	✓	✓	✓

2013 SURVEY

REVENUE PRODUCING SERVICES

NATIONAL, STATE & TERRITORIAL BANKS

FINANCIAL INSTITUTION	CITIBANK,N.A. (NATIONAL BANK)	BANK OF HAWAII (STATE BANK)	FIRST HAWAIIAN BANK(STATE BANK)	BANK OF GUAM (TERRITORIAL)	ANZ GUAM, INC.
GENERAL INSURANCE		✓			
REMITTANCE BANKING	✓	✓	✓	✓	✓
BUSINESS PERSONAL PROPERTY LEASING		✓	✓		✓
LETTERS OF CREDIT	✓	✓	✓	✓	✓
NIGHT DEPOSITORY	✓	✓	✓	✓	✓
SAFE DEPOSIT BOXES	✓	✓	✓	✓	✓
MERCHANT BANKCARD SERVICE	✓	✓	✓	✓	✓
IMPORT COLLECTION	✓	✓	✓	✓	✓
FOREIGN EXCHANGE	✓	✓	✓	✓	✓
EXPORT BILL NEGOTIATIONS		✓	✓	✓	✓
FAX SERVICE	✓	✓	✓	✓	✓
NOTARY SERVICE	✓	✓	✓	✓	✓
AUTOMATED BANKING SERVICE	✓	✓	✓	✓	✓

2013 SURVEY

REVENUE PRODUCING SERVICES

FOREIGN BANKS

FINANCIAL INSTITUTION	PHILIPPINE NATIONAL BANK FKA ALLIED BANKING CORPORATION (02/13)	FIRST COMMERCIAL BANK
TRAVELERS CHECKS		
MONEY ORDER		
CREDIT CARDS		
CREDIT LIFE INSURANCE BROKERAGE		
MORTGAGE ORIGINATION		✓
SHARED ATM NETWORK		
SECURITIES BROKERAGE		
PERMANENT MORTGAGE LENDING		
MORTGAGE BROKERAGE		
TRUST SERVICES		
MORTGAGE SERVICING		
WIRE TRANSFER	✓	✓
COLLECTIONS		

2013 SURVEY
 REVENUE PRODUCING SERVICES
 FOREIGN BANKS

FINANCIAL INSTITUTION	PHILIPPINE NATIONAL BANK FKA ALLIED BANKING CORPORATION (02/13)	FIRST COMMERCIAL BANK
GENERAL INSURANCE BROKERAGE		
REMITTANCE BANKING		✓
BUSINESS PERSONAL PROPERTY LEASING		
LETTERS OF CREDIT		✓
NIGHT DEPOSITORY		
SAFE DEPOSIT BOXES		
MERCHANT BANKCARD SERVICE		
IMPORT COLLECTION	✓	✓
FOREIGN EXCHANGE		
EXPORT BILL NEGOTIATIONS	✓	
FAX SERVICE		
NOTARY SERVICE		
AUTOMATED BANKING SERVICE		

